



PSC NEWS

Missouri Public Service Commission

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PSC APPROVES AGREEMENT IN LACLEDE GAS REQUEST TO ADJUST INFRASTRUCTURE SURCHARGE

Jefferson City (January 6, 2005)---The Missouri Public Service Commission has approved an agreement which will adjust the monthly infrastructure system replacement surcharge (ISRS) on the natural gas bills of Laclede Gas Company customers effective January 20, 2005.

On October 28, 2004, Laclede Gas Company filed a request with the Commission seeking to adjust its ISRS rate schedule to reflect investments in ISRS-eligible infrastructure system replacements made during the period of January through September 2004.

Currently residential customers pay a monthly surcharge of 45 cents. As a result of the agreement, the surcharge for residential customers will increase to 62 cents a month.

The agreement approved by the Commission was submitted by the PSC Staff and Laclede Gas Company. The Office of the Public Counsel and the Missouri Industrial Energy Consumers reviewed the agreement and did not object to it.

Under legislation enacted in 2003 (HB 208), natural gas companies under PSC jurisdiction can petition the Commission to establish an infrastructure system replacement surcharge. This surcharge would allow Laclede Gas Company to recover costs for infrastructure system replacements and relocations that are eligible to be recovered from customers through a surcharge under state law. Under the law, the Commission must act on an ISRS request within 120 days of the Company's filing. When a filing is made, the Commission must determine if the request complies with the law. If it does, the surcharge is allowed to take effect.

Laclede Gas Company serves approximately 631,000 natural gas customers in the City of St. Louis as well as the Missouri counties of St. Louis, St. Charles, Butler, Iron, Franklin, Jefferson, Madison, St. Francois and Ste. Genevieve.

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